

OFFICE OF  
INSURANCE COMMISSIONERIn the Matter of  
**UNITED CHURCH FOUNDATION**

No. G 2003 - 55

ORDER RESCINDING PRIOR SUSPENSION  
CERTIFICATE OF EXEMPTION NO. 125

To: Donald G. Hart  
Executive Vice President  
United Church Foundation  
475 Riverside Drive, Suite 1020  
New York, NY 10115

Richard B. Osterberg  
Weston, Patrick, Willard & Redding  
84 State Street  
Boston, MA 02109-2299

**IT IS ORDERED** and you are hereby notified that Certificate of Exemption No. 125 issued to the UNITED CHURCH FOUNDATION to issue charitable gift annuities is hereby reinstated to active status. This Order is effective October 8, 2003.

## THIS ORDER IS BASED ON THE FOLLOWING:

On April 4, 2003, Certificate of Exemption No. 125 issued to UNITED CHURCH FOUNDATION was suspended in cause number G 2003-55. The order of suspension was based on the fact that as of April 4, 2003, UNITED CHURCH FOUNDATION had failed to file its 2002 annual statement and statement of a qualified actuary with the Insurance Commissioner, and pay its annual fee required by RCW 48.38.010(10).

Subsequently, on or about April 7, 2003, UNITED CHURCH FOUNDATION submitted its 2002 annual statement, statement of a qualified actuary and paid its annual fee. Therefore, the basis for the suspension contained in order no. G 2003-55 no longer exists.

Chapters 48.04 and 34.05 RCW provide UNITED CHURCH FOUNDATION the right to demand a hearing on this order.

SIGNED AND ENTERED this 8<sup>th</sup> day of October, 2003

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson  
Chief Deputy Insurance Commissioner